FISCAL NOTE

HB 1483

February 17, 2007

SUMMARY OF BILL: Prohibits credit card issuers from increasing the interest rate or time price differential on a cardholder based on the payment history of the cardholder with other lenders or entities.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Assumption:

• Any increase in state expenditures to implement the provisions of this bill will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director